

PH10668 - Building and Construction

Northern California

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Established in 1995 and under current ownership since 2001, this flooring business primarily serves property management company and commercial office space clients who manage large, multi-unit residential apartment complexes and large office buildings. Retail sales to homeowners represent about 10% of total sales, providing an opportunity for a buyer to grow the business. Operated by the two owners with no employees, all installations are done by licensed subcontractors. Hours of operation M-F 9 am - 4 pm. Both owners retiring on April 30, 2022 so the target for change of ownership is May 1, 2022.

**Profitable Flooring Store 35 hr/wk. No Weekends!****Recast Earnings***(Not Verified By Business Team)*

	8.5 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	9/18/2021	12/31/2020	12/31/2019	12/31/2018
<b>Sales</b>	\$779,138	\$849,866	\$1,008,189	\$1,125,152
<b>Adjusted Cash Flow</b>	\$235,477	\$184,677	\$235,189	\$262,504

**Operations**

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	0	City Business License, C-15 Flooring License
Owners	2	0	
Hours of Operation	M-F 9 am - 4 pm		

**Price/Terms****Lease**

Asking Price	\$525,000	Monthly Rent Including NNN	\$4,434
Down Payment	\$525,000	Expires	04/2022
Inventory (included)	\$10,000	Option	For 10 years
Real Property Available	No	Size (sq.ft.)	3133
		New Lease Available	No

**Miscellaneous**

Type of Organization	C Corp	Training	2 weeks 20 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.