

PH3937 - Business (or Biz to Biz)

Northern California - East Bay

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This wood finishing business, provides finishing service for woodworkers and cabinet makers who specialize in high-end residential casework. The business has become very successful because of the emphasis on customer service and value. They spray an industrial wood finish known as conversion varnish which is manufactured by Sherwin Williams. They also use water base finishes, as well as low VOC resinated oils like Rubio and AURO European finishes. Owner manages the business and doesn't finish cabinets. He will train and transition the client base. They have over 200 active customers.

**Growing Sales, Owner Will Train****Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	12 Months Ended 12/31/2016	12 Months Ended 12/31/2015
<b>Sales</b>	\$529,046	\$435,204	\$439,505	\$431,039
<b>Adjusted Cash Flow</b>	\$194,251	\$130,737	\$127,283	\$122,479

**Operations**

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	3	0	N/A
Owners	1	0	

**Hours of Operation** 7:30 am to 4:00 pm Monday thru Friday

**Price/Terms****Lease**

<b>Asking Price</b>	\$160,000	<b>Monthly Rent Including NNN</b>	\$8,150
<b>Down Payment</b>	\$160,000	<b>Expires</b>	2/14/2020
<b>Inventory (included)</b>	\$0	<b>Option</b>	No
		<b>Size (sq.ft.)</b>	6000
<b>Real Property Available</b>	No	<b>New Lease Available</b>	No

**Miscellaneous**

<b>Type of Organization</b>	Sole Prop	<b>Training</b>	6 weeks 20 hours
<b>Reason for Sale</b>	Retire		

*Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.*