

PH3967 - Miscellaneous

Northern California - East Bay

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Established, Profitable Canvas Fabrication business specializing in Marine Canvas, Dock Covers, Residential and Commercial Awnings. Business operates only 4 days per week with 6 full time employees and 2 part time owners. Orders currently booked out through November 2019. A new owner could easily increase sales 15-20% by operating 5 days per week. Systems in place include Excel software for job estimates, Autocad software for both frame fabrication and automated fabric pattern cutting. QuickBooks software for accounting and invoicing.

Established, Profitable Canvas & Awning Business



Recast Earnings (Not Verified By Business Team)

	5 Months Ended 5/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	12 Months Ended 12/31/2016
Sales	\$276,102	\$676,537	\$787,314	\$681,317
Adjusted Cash Flow	\$109,236	\$193,779	\$180,713	\$123,652

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	6	0	City Business License
Owners	0	2	

Hours of Operation M-TH 8:00 am - 4:30 pm

Price/Terms

Asking Price	\$550,000
Down Payment	\$550,000
Inventory (included)	\$10,000

Real Property Available No

Lease

Monthly Rent Including NNN	\$5,000
Expires	June 2020
Option	For 2 years
Size (sq.ft.)	9000
New Lease Available	No

Miscellaneous

Type of Organization	Sole Prop	Training	2 weeks 20 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.