

SA10504 - Food and Beverage

Northern California

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Overland Meat & Seafood is the #1 rated shop in the Tahoe Area & after 25 years is for sale. Buying from all the right suppliers, with a great location, using proven systems & highly trained employees, the business thrived through the pandemic & is poised for growth. Offering sustainable meats raised w/o hormones, antibiotics or animal by-products, all their steaks & other meats are top-shelf & wild seafood is shipped fresh overnight each week. They also offer a variety of regional wines, sauces, rubs, cheeses and many side dishes. Includes all

Tahoe's Award Winning Meat and Fish Market**Recast Earnings***(Not Verified By Business Team)*

This shop supplies many of the best restaurants in town.

| | 4 Months Ended | 12 Months Ended | 12 Months Ended | 12 Months Ended |
|---------------------------|----------------|-----------------|-----------------|-----------------|
| | 4/20/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
| Sales | \$461,544 | \$1,869,808 | \$1,219,693 | \$1,196,983 |
| Adjusted Cash Flow | \$57,247 | \$362,772 | \$90,078 | \$133,250 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|---|-----------|------------------------|
| Non-Owners | 2 | 4 | Business, Resale & ABC |
| Owners | 1 | 0 | |
| Hours of Operation | 10 am to 6 pm Mon, Tue, Thur, Fri, Sat. Closed Sunday & Wednesday | | |

Price/Terms**Lease**

| | | | |
|-------------------------|-----------|----------------------------|------------|
| Asking Price | \$430,000 | Monthly Rent Including NNN | \$2,589 |
| Down Payment | \$290,000 | Expires | 12-31-2028 |
| Inventory (included) | \$50,000 | Option | No |
| | | Size (sq.ft.) | 1415 |
| Real Property Available | No | New Lease Available | Yes |

Miscellaneous

| | | | |
|----------------------|------------|----------|------------------|
| Type of Organization | LLC | Training | 4 weeks 30 hours |
| Reason for Sale | Retirement | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.