

SF10450 - Miscellaneous

Northern California

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This upholstery business was established in 1946, has been a trusted name in full-service upholstery for your car, boat, and business in Santa Clara County. The current owner, who is the 3rd owner, has operated the business since 1997. The business has produced consistently over \$200k in sales, each year, even during the pandemic. The business has a solid established customer base and a knowledgeable staff that can handle all the work! This is an ideal business for someone passionate about auto restoration or anyone that's interested in the automotive industry. The owner is looking to retire and move elsewhere in the state. All reasonable offers will be considered.

Profitable, 75yrs in operation, upholstery company**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017
Sales	\$207,702	\$229,774	\$224,219	\$237,501
Adjusted Cash Flow	\$38,241	\$40,103	\$45,036	\$50,230

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	1	1	Business, seller's permit, air compressor permit
Owners	1	0	

Hours of Operation Mon-Fri: 8:30am - 5pm Sat: 8:30 - 2pm**Price/Terms**

Asking Price	\$75,000
Down Payment	\$75,000
Inventory (included)	\$0
Real Property Available	No

Lease

Monthly Rent Including NNN	\$2,375
Expires	M to M
Option	No
Size (sq.ft.)	1450
New Lease Available	No

Miscellaneous

Type of Organization	Sole Prop	Training	2 weeks 20 hours
Reason for Sale	Moving to Orange County		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.