

SF10665 - Personal

Northern California

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This sailboat rigging company has built a reputation over the last 40+ years as the premier sailboat rigging company in the West Coast. The team specialize in maximizing their clients' investments by understanding sail design and construction, which allows them the ability, to match the line type and hardware to each individual client. The company has had strong growing sales over the last few years with 2020 being their best year in company history. The company is well known throughout the racing competition world and has many high-profile clients that have been with the company or decades. This is a great opportunity or a sailing enthusiast, racing enthusiast o

Acclaimed marine rigging and racing company**Recast Earnings** (Not Verified By Business Team)

| | 12 Months Ended | 12 Months Ended | 12 Months Ended | 12 Months Ended |
|---------------------------|-----------------|-----------------|-----------------|-----------------|
| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
| Sales | \$1,212,404 | \$1,466,748 | \$1,237,998 | \$1,096,257 |
| Adjusted Cash Flow | \$220,346 | \$442,342 | \$236,595 | \$175,392 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|------------------------|-----------|---------------------------|
| Non-Owners | 3 | 0 | Business, Seller's Permit |
| Owners | 1 | 1 | |
| Hours of Operation | Mon-Fri: 8:30am-5:00pm | | |

Price/Terms**Lease**

| | | | |
|-------------------------|-------------|----------------------------|-----------|
| Asking Price | \$1,750,000 | Monthly Rent Including NNN | \$39,565 |
| Down Payment | \$1,500,000 | Expires | 2/29/2024 |
| Inventory (included) | \$50,000 | Option | No |
| | | Size (sq.ft.) | 2087 |
| Real Property Available | No | New Lease Available | Yes |

Miscellaneous

| | | | |
|----------------------|------------|----------|------------------|
| Type of Organization | LLC | Training | 4 weeks 20 hours |
| Reason for Sale | Retirement | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.