

SF10775 - Clothing

Northern California

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This company is the premier uniform supplier serving schools in Northern California since the 80's. They pride themselves on providing quality uniforms, excellent customer service with competitive prices. The company sells uniforms through their brick-and-mortar location, on-site at schools as well as their website. The company has rebounded in 2021 from the 2020 pandemic to beat 2018 and 2019 with \$1.1mm in sales. The company has been consistently profitable and has a stable base of contracted schools. The current owners are semi-absentee and has a management team that handles the day-to-day. The RE is also available for sale and has additional income potential

Premier School Uniform Co. in the N. California**Recast Earnings***(Not Verified By Business Team)*

	12 Months Ended 12/31/2021	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018
Sales	\$1,164,700	\$454,644	\$886,049	\$897,825
Adjusted Cash Flow	\$194,857	(\$95,638)	\$70,661	\$105,599

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	3	4	Seller's permit, Business License
Owners	0	0	
Hours of Operation	Mon-Thur: 1:00pm-6:00pm, Sat: 10:00am-3:30pm		

Price/Terms**Lease**

Asking Price	\$599,000	Monthly Rent Including NNN	\$12,833
Down Payment	\$539,000	Expires	Negotiable
Inventory (included)	\$130,000	Option	For 5 years
A/R-A/P (Net)	(\$30,000)	Size (sq.ft.)	4038
Real Property Available	Yes	New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	2 weeks 20 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.