

ST10502 - Building and Construction

Northern California - Central Valley

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Serving a medium-sized Central Valley market area, this C-10 Electrical Contractor is the go-to leader for residential, commercial, and industrial electrical projects with an estimated 60% market share. They do NOT do solar, new residential construction, or electricity above 600 volts. Their commercial and industrial work includes tenant improvements, factory floor / production lines, and agricultural projects. Their customer bases is about 40% Residential, 40% Commercial, and 20% Industrial. Residential work was a little higher percentage than normal in 2020 because of COVID projects and working from home remodels. Owner is ready to retire after 30 years

Well Established Electrical Contractor**Recast Earnings***(Not Verified By Business Team)*

	3 Months Ending	12 Months Ending	12 Months Ending	12 Months Ending
	3/31/2021	12/31/2020	12/31/2019	12/31/2018
Sales	\$274,238	\$1,050,044	\$1,012,708	\$979,300
Adjusted Cash Flow	\$161,727	\$348,661	\$425,546	\$281,599

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	4	0	C-10, Business, Seller's Permit
Owners	1	0	
Hours of Operation	7AM-4PM M-F, 9AM-5PM Sat & Sun		

Price/Terms**Lease**

Asking Price	\$699,900	Monthly Rent Including NNN	\$0
Down Payment	\$699,900	Expires	
Inventory (included)	\$20,000	Option	No
Real Property Available	No	Size (sq.ft.)	-
		New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	4 weeks 30 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.